(b) to (d) While formulating the trade policy, Government take into account, inter alia, various details such as trade flows with all trading partners and the problems of market access for India's exports. This feedback has influenced our negotiating stand in the Third Ministerial Conference of the WTO. Particulars of trade flows since the financial year 1994-95, when WTO Agreement became operational, with regard to the US, the European Union, Japan and developing countries, are given in the reports of the Director General, Commercial Intelligence and Statistics, Calcutta, and also in the Annual Reports of the Ministry of Commerce & Industry (Department of Commerce), which are available in the Library of the Parliament.

Foreign Capital Investment

†1110. SHRI KAPIL SIBAL:
SHRI RAJ MOHINDER SINGH:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that there is no hope of any specific increase in foreign capital investment amount during the current financial year;

(b) if so, the total estimated foreign capital which is likely to be invested upto the end of the aforesaid year;

(c) whether Government have prepared a list of those industries where foreign capital is being invested; and

(d) if so, the names of industries alongwith the amount of foreign capital investment which is likely to be invested during the current year?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) and (b) No Sir. There has been a growth in FDI inflow. As compared to total inflows of US$ 17.69 billion (from August, 91 to August, 99) and the annual inflow of US$ 3.38 billion in 1998, during the calendar year (from January, 99 to September, 99) the total FDI inflows received are around US$ 3 billion.

† Original Notice of the question was received in Hindi.

(c) and (d) Details on Sector-wise breakup of FDI Inflow are incorporated in the Monthly SIA newsletters brought out by Department of Industrial Policy & Promotion, which are widely circulated including the Library of the House.

Illegal Payment to Exporters

1111. SHRI AMAR SINGH:
SHRIMATI JAYAPRADA NAHATA:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in the Observer, dated 2nd November, 1999, under the heading "CAG unearths inadmissible payment under the deemed exports, IPRS";

(b) what are the names of the beneficiaries; and

(c) what action Government have taken against the officer concerned who had made illegal payments to the firms?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) Yes, Sir.

(b) The report of the Comptroller and Auditor General of India (CAG) refers to the payment of Rs. 2.45 crore as project assistance to M/s. Som Dutt Builders, and Rs. 2.04 crore as deemed export benefits to the following 12 firms:—

1. M/s. Micropro India Ltd., New Delhi.
2. M/s. Advance Steel Tubes Ltd., Sahibabad.
3. M/s. Maharastra Seamless Ltd., New Delhi.
4. M/s. SAE India Ltd., New Delhi.
5. M/s. Indian Aluminium Cables Ltd., New Delhi.
6. M/s. Samtel Colour Ltd., New Delhi.
7. M/s. Inalsa Ltd., New Delhi,
8. M/s. Indure Ltd., New Delhi.
9. M/s. Wiegand India Pvt. Ltd., New Delhi.